

Vopak starts construction of a new storage terminal for chemicals in Tianjin, China

Rotterdam, the Netherlands, 10 June 2010

- **Vopak has established a joint venture with Tianjin Bohai Chemical Industry Group (Bohai) to build and operate a bulk liquid storage terminal in the Lingang Industry Park in Tianjin, China.**
- **Vopak has also established a joint venture with Bohai and Tianjin Lingang Port to build and operate two jetties that serve the terminal mentioned above.**
- **Vopak and its local business partners will start the construction of an independent storage terminal with an initial capacity of 95,300 cubic meters and the two jetties. It is possible to expand the terminal capacity to 380,000 cubic meters in the future.**
- **Located in the north, Tianjin is the third largest city in China and considered the logistic gateway to Beijing.**

Royal Vopak has established a joint venture with the Tianjin Bohai Chemical Industry Group (Bohai). Both companies will have an equal shareholding in the joint venture which will construct and operate a chemical storage terminal on 19.1 hectares land in the Lingang Industry Park in Tianjin.

In addition, Vopak has established a joint venture with Bohai and Tianjin Lingang Port to build and operate jetties that serve the new terminal in Tianjin. Vopak and Bohai will both have a 30% shareholding and the Port of Tianjin Lingang will hold 40%. The joint venture owns 600 meters of shoreline.

Vopak and its local business partners will start the construction of a storage terminal for liquid chemicals with an initial storage capacity of 95,300 cubic meters (cbm) and two jetties of 50,000 dwt. In the future the capacity can be expanded to 380,000 cbm. The terminal will provide independent storage and transshipment services and serve both as an industrial terminal for chemical production plants in the Lingang Industry Park and as a distribution terminal for Chinese regional logistic flows as well as for import and export purposes. It is expected that the terminal will be commissioned in the third quarter of 2011.

Tianjin is located in the northeast of China and the third largest city of the country after Beijing and Shanghai. The city is considered the logistic gateway to Beijing, which is located less than 150 kilometers away, and is one of the major petrochemical distribution centers in the northeast of China. The Lingang Industry Park in Tianjin is an industrial development area of 80 km².

Vopak already successfully operates 2 storage terminals for chemical products in Tianjin with a total storage capacity of 53,000 cbm.

Profile of Royal Vopak

Royal Vopak is the world's largest independent tank storage service provider, specialized in the storage and handling of liquid chemicals, gasses and oil products. The company operates 80 terminals with a combined storage capacity of more than 28 million cubic meters in 31 countries. The terminals are strategically located for users along the major shipping routes. The majority of its customers are companies operating in the chemical and oil industries, for which Vopak stores a large variety of products destined for a wide range of industries.

Profile of Tianjin Bohai Chemical Industrial Group

Tianjin Bohai Chemical Industrial Group (Bohai) is one of the largest state-owned chemical enterprises in China. Bohai employs more than 50,000 people and has more than 60 chemical production and logistic facilities across China.

Profile of Tianjin Lingang Industrial Port Company

Tianjin Lingang Industrial Port Company was established in 2004. The company's business mainly covers construction, development, port operation, channel and jetty operation as well as loading and unloading, and storage logistics of cargos. The company is based in the Tianjin Lingang Industrial Park which belongs to the Tianjin New Area District.

For more information

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